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07/21/23

Accrual Basis

**Glastonbury Landowners Association**  
**Balance Sheet Prev Month Comparison-BOD mtg**  
**As of June 30, 2023**

	Jun 30, 23	May 31, 23	Jun 30, 22
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
002 · Bank of the Rockies Checking	11,523.05	898.86	-494.63
003 · Savings Account			
004 · Savings Gen Operating Acct	55,325.86	55,633.87	180,322.57
009 · Allocated Cash Reserves			
010 · Construction Bond Reserve Cash	31,557.00	30,917.00	25,757.00
013 · NG Chip Seal Reserve Cash	7,475.09	7,475.09	7,475.09
014a · NG Road Reserve Cash	70,000.00	70,000.00	25,000.00
014b · SG Road Reserve Cash	70,000.00	70,000.00	25,000.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	30,000.00
016 · Snow Removal Reserve Cash	35,000.00	35,000.00	35,000.00
<b>Total 009 · Allocated Cash Reserves</b>	<b>244,032.09</b>	<b>243,392.09</b>	<b>148,232.09</b>
<b>Total 003 · Savings Account</b>	<b>299,357.95</b>	<b>299,025.96</b>	<b>328,554.66</b>
005 · Paypal Account	503.79	1.12	1.00
<b>Total Checking/Savings</b>	<b>311,384.79</b>	<b>299,925.94</b>	<b>328,061.03</b>
<b>Accounts Receivable</b>			
Accounts Receivable	24,429.53	34,558.76	33,554.04
<b>Total Accounts Receivable</b>	<b>24,429.53</b>	<b>34,558.76</b>	<b>33,554.04</b>
<b>Other Current Assets</b>			
Petty Cash	37.19	37.19	37.19
12000 · Undeposited Funds	281.75	1,359.37	235.67
<b>Total Other Current Assets</b>	<b>318.94</b>	<b>1,396.56</b>	<b>272.86</b>
<b>Total Current Assets</b>	<b>336,133.26</b>	<b>335,881.26</b>	<b>361,887.93</b>
<b>Fixed Assets</b>			
Furniture and Equipment	918.99	918.99	918.99
<b>Total Fixed Assets</b>	<b>918.99</b>	<b>918.99</b>	<b>918.99</b>
<b>TOTAL ASSETS</b>	<b>337,052.25</b>	<b>336,800.25</b>	<b>362,806.92</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	1,729.17	2,216.00	6,101.00
<b>Total Accounts Payable</b>	<b>1,729.17</b>	<b>2,216.00</b>	<b>6,101.00</b>
<b>Other Current Liabilities</b>			
Construction Bonds Held by GLA	31,557.00	30,917.00	25,757.00
<b>Payroll Liabilities</b>			
Futa	0.00	0.00	3.71
Suta	0.00	0.00	-3.50
Work Comp	0.00	0.00	221.94
<b>Total Payroll Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>222.15</b>
<b>Total Other Current Liabilities</b>	<b>31,557.00</b>	<b>30,917.00</b>	<b>25,979.15</b>
<b>Total Current Liabilities</b>	<b>33,286.17</b>	<b>33,133.00</b>	<b>32,080.15</b>
<b>Total Liabilities</b>	<b>33,286.17</b>	<b>33,133.00</b>	<b>32,080.15</b>
<b>Equity</b>			
Accumulated Change in Equity	45,094.21	45,094.21	117,839.09
<b>Allocated Cash Reserves (EQ)</b>			
Lawsuit Fund	30,000.00	30,000.00	30,000.00
NG Chip Seal Fund	7,475.09	7,475.09	7,475.09
NG Road Fund	70,000.00	70,000.00	25,000.00
SG Road Fund	70,000.00	70,000.00	25,000.00
Snow Removal Fund	35,000.00	35,000.00	35,000.00
<b>Total Allocated Cash Reserves (EQ)</b>	<b>212,475.09</b>	<b>212,475.09</b>	<b>122,475.09</b>

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Accrual Basis

**Glastonbury Landowners Association**  
**Balance Sheet Prev Month Comparison-BOD mtg**  
**As of June 30, 2023**

	<u>Jun 30, 23</u>	<u>May 31, 23</u>	<u>Jun 30, 22</u>
Opening Balance Equity	16,819.60	16,819.60	16,819.60
Net Income	29,377.18	29,278.35	73,592.99
Total Equity	<u>303,766.08</u>	<u>303,667.25</u>	<u>330,726.77</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>337,052.25</u></b>	<b><u>336,800.25</u></b>	<b><u>362,806.92</u></b>

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through June 2023

Ordinary Income/Expense	Jan - Jun 23	Annual Budget	% of Budget	Received (CASH)	Invoiced (ACCRUAL)	% Invoiced
<b>Income</b>						
<b>100 - Parcel Assessment Fees</b>						
<b>110 - Land Assessments</b>						
110.12 - Land Assessments 2012	2,035.00					
110.13 - Land Assessments 2013	191.00					
110.14 - Land Assessments 2014	191.00					
110.15 - Land Assessments 2015	210.10					
110.16 - Land Assessments 2016	210.00					
110.17 - Land Assessments 2017	210.00					
110.18 - Land Assessments 2018	210.00					
110.19 - Land Assessments 2019	210.00					
110.20 - Land Assessments 2020	222.60					
110.21 - Land Assessments 2021	222.60					
110.22 - Land Assessments 2022	1,406.62					
110.23 - Land Assessments 2023	40,711.53	87,696.00	46.42%	73,169.71	97,920.00	74.72%
<b>Total 110 - Land Assessments</b>	46,030.45					
<b>120 - Dwelling Assessments</b>						
120.12 - Dwelling Assessments 2012	120.00					
120.22 - Dwelling Assessments 2022	1,059.07					
120.23 - Dwelling Assessments 2023	33,824.49	71,712.00	47.17%	47,211.76	61,860.00	76.32%
<b>Total 120 - Dwelling Assessments</b>	35,003.56					
150 - Golden Age Village Income	5,880.00	11,760.00	50.00%			
160 - Road Usage Fees	720.00	720.00	100.00%			
170 - Finance Ch Income- Past Due Ass	10,674.23					
171 - 5% Penalty Income	586.21					
180 - 2009 Chip Seal Assessment	370.00					
<b>Total 100 - Parcel Assessment Fees</b>	99,264.45	171,888.00	57.75%			
<b>200 - Project Review Fees</b>						
201 - Application Fees	4,390.00					
210 - Structure Imp. & Proc.Fees	1,550.00					
215 - Well/Septic Imp. & Proc. Fees	75.00					
220 - Road/Driveway Imp. & Proc. Fees	75.00					
250 - Mileage Impact Fees	261.50					
<b>Total 200 - Project Review Fees</b>	6,351.50					
<b>400 - Other Gen Fund Income</b>						
401 - Lien Fees Paid	100.00					
402 - Legal Fees	129.05					
440 - Miscellaneous Income	245.00					
<b>Total 400 - Other Gen Fund Income</b>	474.05					

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through June 2023

	Jan - Jun 23	Annual Budget	% of Budget	Received	Invoiced	% Invoiced
Total Income	106,090.00	171,888.00	61.72%			
Gross Profit	106,090.00	171,888.00	61.72%			
Expense						
1000 - Snow Removal						
1010 - Contracted Snow Removal						
1010a - Contracted Plowing	28,613.26	25,000.00	114.45%			
1010b - Contracted Sanding	270.00					
Total 1010 - Contracted Snow Removal	28,883.26	25,000.00	115.53%			
1012 - Snow Fences	2,044.98	500.00	409.00%			
1013 - Sand	0.00	2,000.00	0.00%			
Total 1000 - Snow Removal	30,928.24	27,500.00	112.47%			
1030 - Road Maintenance						
1032 - Roadside Mowing	0.00	2,500.00	0.00%			
1035-A - NG Gravel Road Maintenance						
1035t - NG Gravel Roads Maintenance	1,700.00	31,284.00	5.43%			
Total 1035-A - NG Gravel Road Maintenance	1,700.00	31,284.00	5.43%			
1035-B - NG Paved Road Maintenance	0.00	7,000.00	0.00%			
1035-C - NG Gravel Road Mag Chloride	0.00	8,000.00	0.00%			
1036-A - SG Gravel Road Maintenance						
1036t - SG Road Maintenance	40,875.00					
1036-A - SG Gravel Road Maintenance - Other	0.00	38,284.00	0.00%			
Total 1036-A - SG Gravel Road Maintenance	40,875.00	38,284.00	106.77%			
1036-B - SG Gravel Road Mag Chloride	0.00	8,000.00	0.00%			
1045-B - Guardrails	6,320.00					
1046 - Insurance - Roads/Common Land	0.00	8,400.00	0.00%			
Total 1030 - Road Maintenance	48,895.00	103,468.00	47.26%			
1200 - Parkland/Recreation Center						
1210 - Utilities for Rec Center	173.89	150.00	115.93%			
Total 1200 - Parkland/Recreation Center	173.89	150.00	115.93%			
1300 - Legal Costs						
1305 - Legal Fees-General Advice	2,130.00	2,000.00	106.50%			
1310 - Legal Costs - Litigation						
1310a - Litigation Incurred	400.00	0.00	100.00%			
1310b - Litigation Initiated						
1310ba - Crowley Fleck	615.50					
1310bb - Jackson Law Firm	1,482.00					
1310b - Litigation Initiated - Other	0.00	2,000.00	0.00%			
Total 1310b - Litigation Initiated	2,097.50	2,000.00	104.88%			
1310 - Legal Costs - Litigation - Other	0.00	2,000.00	0.00%			
Total 1310 - Legal Costs - Litigation	2,497.50	4,000.00	62.44%			

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through June 2023

	Jan - Jun 23	Annual Budget	% of Budget	Received	Invoiced	% Invoiced
Total 1300 · Legal Costs	4,627.50	6,000.00	77.13%			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	8,356.66	9,000.00	92.85%			
2005 · Accountant's Fees - Other	0.00	0.00	0.00%			
Total 2005 · Accountant's Fees	8,356.66	9,000.00	92.85%			
2010 · Administrative Expense						
2010a · Administration Costs - Contracted	480.00	19,000.00	2.53%			
2010 · Administrative Expense - Other	0.00	0.00	0.00%			
Total 2010 · Administrative Expense	480.00	19,000.00	2.53%			
2012 · Miscellaneous Fees	186.78					
2018 · Licenses & Annual Reporting	20.00	20.00	100.00%			
2050 · Office Supplies	0.00	2,000.00	0.00%			
2052 · Postage & Shipping	1,661.40	2,500.00	66.46%			
2055 · Printing & Copies	0.00	550.00	0.00%			
2060 · Rent - Facilities	453.75	2,000.00	22.69%			
2062 · Rent - PO Box & Safe Dep Box	53.15	150.00	35.43%			
2066 · Software Costs						
2066b · Quickbooks	0.00	100.00	0.00%			
2066c · Microsoft Office	169.98	150.00	113.32%			
2066z · Other	149.99					
Total 2066 · Software Costs	319.97	250.00	127.99%			
2070 · Taxes - Property	0.00	900.00	0.00%			
2080 · Telephone & Messaging	193.31					
2090 · Website Costs						
2092 · URL & Domain Fees	151.04	300.00	50.35%			
2093 · Software Fees	144.00	350.00	41.14%			
Total 2090 · Website Costs	295.04	650.00	45.39%			
2096 · Annual Mtg Refreshments	0.00	250.00	0.00%			
Total 2000 · Overhead/Admin Costs	12,020.06	37,270.00	32.25%			
3041 · PayPal Fees Paid	63.88	115.05	55.52%			
Total Expense	96,708.57	174,503.05	55.42%			
Net Ordinary Income	9,381.43	-2,615.05	-358.75%			
Other Income/Expense						
Other Income						
5000 · Interest Income - Bank	1,092.25	837.62	130.40%			
5100 · Other Income	0.00	233.89	0.00%			
Total Other Income	1,092.25	1,071.51	101.94%			
Other Expense						
Prior Period Misc Adjustments	-222.15					

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Cash Basis

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through June 2023

	<u>Jan - Jun 23</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% Invoiced</u>
6100 · Income Taxes	221.00	168.00	131.55%			
Total Other Expense	-1.15	168.00	-0.69%			
Net Other Income	1,093.40	903.51	121.02%			
Net Income	<b>10,474.83</b>	<b>-1,711.54</b>	<b>-612.01%</b>			

## Glastonbury Landowners Association Customer Balance Summary As of June 30, 2023

	Jun 30, 23
Thorburn, Carolyn / SG 93-A wATTY	14,684.25
McCue, Donald/ SG 32-B wATTY	12,390.69
Tanner, Chuck / SG 64 A	6,614.69
Tempesta, Michela / NG 59 wATTY	5,498.79
Harris~McCowan, Ken & Michele / NG 11-E	5,366.37
Bush, Dale & Lisa / NG 10-A	4,840.00
Tanner, Chuck / SG 64 B	3,484.36
Salvato, John / NG 37-B	3,015.47
Regan Jr., Francis / NG 47-F	2,905.09
Sandusky, John / SG 26-A2	2,278.50
Coats, Merin L / NG 41-A	1,231.89
Gelderloos, Vincent / NG 10-C	1,223.26
Stone, Chad / NG 29-D-1	1,223.26
Geary, Barbara / NG 1-B	1,200.91
Covington, Philip & Ann Marie / SG 34-C	1,099.66
Cottrell, Preston & Jamie / SG 26-C	815.68
van Uden, Kevin & Casey / SG 46-A	814.76
Prieto, Ricardo & Fabiola / NG 26-A	809.58
Wellman, Julieanna / NG 32-D	809.58
Hayward, Jennie / SG 35-C	573.48
Mack, Deborah / NG 37-C SETTLEMENT	568.19
Mayer, Zygmund & Mary / NG 45-B	407.75
Rambo, Jaime Allison / NG 8A- 2A	407.75
Mead, Richard & Susan / NG 57-B	396.99
Scariano Holdings, LLC / NG 64	396.99
Matthews, Lyda / SG 38-1A	391.49
Schmitt, Joseph / SG 51-B	387.85
Coleman~Simons, Emily & Roebby / NG 61-A	376.87
Edmiston, Ryan & Hannah / SG 46-D	332.35
Chute, Myles & Mary Ann / NG 28 D	321.46
Golden Age Village (NG 3 and NG4)	281.06
Bocanegra, Carmen / NG 26-B-2	279.75
Michael-George, Marius / NG 33-B	276.01
Duffy, Peter / NG 50-A-A	275.23
Lambert, Mark & Teresa / NG 2-D	273.26
Healy, James & Carla Ann / NG 50-A-C	270.67
Sheldon, Jr., Robert / SG 53-E	266.09
Anderson, Steven & Kellie / SG 30-C	264.67
Covington, Chalice & Jason Perez/ SG 34-B	264.67
Davis, William / SG 46-C 1	264.67
Gutierrez Barcenas, Alba / SG 21-A	264.67
Hansen~Jeske, Kraig & Billie / SG 32-C	264.67
Laverty, Sheila / NG 25-2	264.67
Lexow and Pickens / NG 42-E	264.67

## Glastonbury Landowners Association Customer Balance Summary As of June 30, 2023

	Jun 30, 23
Nash, Jeffrey / NG 10-B	264.67
Price, Ron & Penelope / NG 5-B	264.67
Rolf-Montana Family Trust / SG 36-E	264.67
Seago, Lester / SG 40-D	264.67
Seago, Lester / SG 40-E	264.67
Stone, Erica / SG 50-C	264.67
Thorpe, Elizabeth / NG 6-B3	264.67
Western Land & Development LLC /SG 34 A-1	264.67
Sharpless, Janet / NG 25-3	259.22
Healy, James & Carla Ann / NG 50-A-D	258.67
Bodeaux, Marcie A. / NG 45-A	208.65
Van der Vegt, Ben & Maria / NG 57-C	203.20
Van der Vegt, Ben & Maria / NG 40-5	196.90
Britton, Thomas & Victoria / SG 34-A2	190.05
Kolpin, Gregg / SG 33-A	166.77
Wyman, C. Travis & Becky / SG 56 A-1	133.49
Koltonow, Michael / SG 66	132.84
Grindstaff, Cohutta / NG 23-A	132.35
Grosvenor, Robert & Nichelle / NG 43-3	132.35
Guenther, Patricia / NG 54-B	132.35
Gutierrez Barcenas, Alba / SG 22-C	132.35
Hansard, Donald / SG 81	132.35
Holder, William & Kevin & Judith / NG 39	132.35
Olson, Robert / NG 51 D	132.35
Peterson, Victorina - Trustee /SG 106 A-1	132.35
Peterson, Victorina - Trustee /SG 106 A-2	132.35
Selzer, Ken & Gail / SG 84-C	132.35
Waddell, Bryce & Marsik, Julia / NG 63	132.35
Kaufman, Charlene / SG 19	129.61
Bodeaux, Marcie A. / NG 45-F	64.81
Carp, John & Wilma Jean / NG 66	15.12
Pederson, Diehl Denise / SG 25-D	9.03
Timmer James & Joanne / NG 30-B	7.83
Timmer, James & Joanne / NG 30-A	7.83
Quesenberry, Robert & Michelle / SG 42A	0.50
<b>TOTAL:</b>	<b>84,200.45</b>